

## MODIFICATION TO THE CONSTRUCTION CONTRACT

### - ADJUSTMENT OF SEVERABLE PAYMENTS -

PSCA No. _____	_____ Date _____	BC No. _____
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The SEVERABLE PAYMENT provision of the Construction Contract, dated \_\_\_\_\_,  
between the Alabama Public School and College Authority \_\_\_\_\_  
\_\_\_\_\_, Owners,  
Local Owner  
and \_\_\_\_\_, Contractor,  
Contractor  
for \_\_\_\_\_  
Name of Project

is hereby amended to be as stated below.

Date(s) of previous Modifications affecting SEVERABLE PAYMENT:

Amount of original Contract: \$ \_\_\_\_\_

Net Amount of Change Orders Nos. \_\_\_\_\_ : \$ \_\_\_\_\_

Total Amount of Contract this date: \$ \_\_\_\_\_

Total Amount to be assumed by the Authority: \$ \_\_\_\_\_

Total Amount to be assumed by the Local Owner: \$ \_\_\_\_\_

#### SEVERABLE PAYMENT:

1. The Alabama Public School and College Authority will pay the Contractor \_\_\_\_\_ Dollars  
\_\_\_\_\_ Dollars  
(\$ \_\_\_\_\_) from its available funds.
2. The \_\_\_\_\_ Local Owner  
will thereafter pay the Contractor the remaining \_\_\_\_\_ Dollars  
\_\_\_\_\_ Dollars  
(\$ \_\_\_\_\_) from its available funds.

CONSENT OF SURETY	CONTRACTING PARTIES
<div>_____ Company</div>	<div>_____ Contractor</div>
By _____ Its Attorney-in-fact                      Power of Attorney Attached	By _____ Member of Firm
	_____ Local Owner
<div>APPROVED BY STATE OF ALABAMA BUILDING COMMISSION</div>	By _____
By _____ Director of Technical Staff	<div>_____ Officer – Title ALABAMA PUBLIC SCHOOL AND COLLEGE AUTHORITY</div>
	By _____ Governor/President of Authority
	Attest to: _____ Secretary of Authority